Form **8937**		**Report of Organizational Actions**	
(December 2017)		**Affecting Basis of Securities**	OMB No. 1545-0123
Department of the Treasury Internal Revenue Service		▶ See separate instructions.	

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
GASLOG LTD C/O GASLOG LNG SERVICES LTD	98-1248513

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
PHIL CORBETT	+44 (0) 203 388 3116	IR@GASLOGLTD.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
69 AKTI MIAOULI	18537 PIRAEUS GREECE

8 Date of action	9 Classification and description
01/02/2020	PREFERRED UNITS

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
G37585109		GLOG	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ A CASH DISTRIBUTION WAS PAID TO HOLDERS OF GASLOG LTD'S PREFERRED UNITS ON 01/02/2020. THE 01/02/2020 PAYMENT TOTALED $2,515,625 ON 4,600,000 SHARES OF PREFERRED UNITS. GASLOG LTD ESTIMATES THAT THE COMPANY WILL NOT HAVE CURRENT OR ACCUMULATED EARNINGS FOR THE 2020 TAX YEAR. THEREFORE, THE 01/02/2020 DISTRIBUTION SHOULD REDUCE THE BASIS OF THE OUTSTANDING GASLOG LTD PREFERRED UNITS FOR THE 2020 TAX YEAR. GASLOG LTD WILL CONTINUE TO UPDATE AND REFINE THIS ANALYSIS AND WILL PROVIDE UPDATES TO THE WEBSITE AS THEY ARE AVAILABLE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF GASLOG LTD PREFERRED UNITHOLDERS MUST BE REDUCED BY 100% OF THE $0.546875 DISTRIBUTION PER PREFERRED UNIT RECEIVED ON 01/02/2020.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE 01/02/2020 DISTRIBUTION AMOUNT WAS $0.546875 PER OUTSTANDING SHARE OF GASLOG LTD PREFERRED UNIT. THE ADJUSTED TAX BASIS OF EACH SHARE OF GASLOG LTD'S PREFERRED UNITS IS THEREFORE TO BE REDUCED BY $0.546875. SHOULD THE ABOVE REDUCTION EXCEED THE AMOUNT OF ADJUSTED BASIS, THE EXCESS IS TO BE TREATED AS A CAPITAL GAIN.

For Paperwork Reduction Act Notice, see the separate Instructions.	Cat. No. 37752P	Form **8937** (12-2017)

Part II	**Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶   PURSUANT TO
IRC SECTION 301(c)(1). THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND (AS DEFINED IN IRC SECTION 316), IS INCLUDABLE
IN GROSS INCOME. PURSUANT TO IRC SECTION 301 (c)(2), THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND, SHALL BE
APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE UNITHOLDERS. TO THE EXTENT OF THE DISTRIBUTION THAT IS NOT A
DIVIDEND EXCEEDS THE BASIS, THAT PORTION SHOULD BE A CAPITAL GAIN PURSUANT TO IRC 301(c)(3).

18 Can any resulting loss be recognized? ▶   NOT APPLICABLE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS
EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE UNITHOLDER'S TAX YEAR
(I.E. 2020) WHICH INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. UNITHOLDERS SHOULD CONSULT THEIR TAX
ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS
AND CIRCUMSTANCES.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ *Maxwell*		Date ▶ 10 FEB. 2020	
	Print your name ▶ ALASTAIR MAXWELL		Title ▶ CHIEF FINANCIAL OFFICER	

Paid Preparer Use Only	Print/Type preparer's name NICHOLAS VENTEN	Preparer's signature	Date 2/7/2020	Check ☐ if self-employed	PTIN P01588572
	Firm's name ▶ ERNST & YOUNG US LLP			Firm's EIN ▶	34-6565596
	Firm's address ▶ ONE JERICHO PLAZA STE 105, JERICHO, NY 11753			Phone no.	516-336-0100

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054