## Part I Reporting Issuer



15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis THE REDEMPTION MAY BE A SALE OR EXCHANGE WITHIN THE MEANING OF SECTION 302(b) OF THE INTERNAL REVENUE CODE OF 1986 ("THE CODE"), AS AMENDED IF THE REDEMPTION, FOR A PARTICULAR BENEFICIAL OWNER OF THE PREFERRED SHARES (1) IS NOT "ESSENTIALLY EQUIVALENT TO A DIVIDEND", (2) IS A DISTRIBUTION THAT "IS SUBSTANTIALLY DISPROPORTIONATE WITH RESPECT TO THE SHAREHOLDER", OR (3) IS A "COMPLETE TERMINATION" OF THE SHAREHOLDER'S SHARE INTEREST IN GASLOG LTD. THE DETERMINATION OF THE TREATMENT OF THE REDEMPTION AS A SALE OR EXCHANGE UNDER THE CODE DEPENDS ON THE SHAREHOLDER'S FACTS AND CIRCUMSTANCES. SHAREHOLDERS ARE ADVISED TO CONSULT WITH THEIR OWN TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX CONSEQUENCES OF THE REDEMPTION TO THEM

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates SHAREHOLDERS MAY RECOGNIZE A GAIN OR LOSS ON THE REDEMPTION. EACH SHAREHOLDER MUST DETERMINE THEIR ADJUSTED TAX BASIS TO CALCULATE WHETHER THERE IS A RECOGNIZED GAIN OR LOSS. EACH SHAREHOLDER SHOULD CONSULT WITH THEIR TAX ADVISOR TO DETERMINE THE APPROPRIATE TAX CONSEQUENCES OF THE REDEMPTION TO SUCH SHAREHOLDER.

## Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based SECTION 301, 302, AND 1001 OF THE CODE.

18 Can any resulting loss be recognized? THE REDEMPTION MAY RESULT IN A RECOGNIZABLE LOSS BY A SHAREHOLDER FOR U.S. FEDERAL INCOME TAX PURPOSES IF THE SHAREHOLDER'S ADJUSTED BASIS IN THE REDEEMED PREFERENCE SHARES EXCEEDS THE NET PROCEEDS RECEIVED BY THE SHAREHOLDER IN THE REDEMPTION, PROVIDED THAT THE SHAREHOLDER IS ELIGIBLE FOR SALE OR EXCHANGE TREATMENT AS DEFINED IN SECTION 302 OF THE CODE. IF A SHAREHOLDER FAILS TO SATISFY THE REQUIREMENTS OF SECTION 302(b) OF THE CODE, THEN SUCH SHAREHOLDER MAY NOT RECOGNIZE A LOSS ON THE REDEMPTION FOR US FEDERAL INCOME TAX PURPOSES.
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year THE TAXABLE YEAR FOR THE REDEMPTION IS 2023 FOR SHAREHOLDERS REPORTING ON A CALENDAR YEAR BASIS. FOR SHAREHOLDERS REPORTING TAXABLE INCOME ON A BASIS OTHER THAN THE CALENDAR YEAR, THE PROPER TAXABLE YEAR INCLUDES 12/28/2023.


Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

